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~~Surface Transportation Board~~FIRST UNION RAIL

1 Place Ville Marie  
Suite 2022  
Montreal, QC H3B 2C4

Tel 514.861.3101  
Fax 514.861 6695  
www.firstunionrail.com

August 20, 2013

Chief Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street S W. - Suite 100  
Washington, DC 20423-0001

RE: Memorandum of Lease Termination

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 111301(a) are three (3) originals of a Memorandum of Lease Termination dated June 26, 2013, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Memorandum of Lease evidencing such leased equipment which was duly filed at the Surface Transportation Board on December 2, 1998 under primary Recordation Number 21816. The names and addresses of the parties to the enclosed document are:

Lessor: First Union Rail Corporation  
One O'Hare Center  
6250 River Road - Suite 500  
Rosemont, IL 60018

Lessee: International Reload Systems Ltd  
18 Park Road  
Christina Lake, B.C  
V0H 1E0

The enclosed document is for twenty-two (22) centerbeam flat cars (see Exhibit A for car numbers) which have been terminated in all respects and are no longer covered under the lease.

A short summary of the document to appear in the index follows Memorandum of Lease Termination.

Also enclosed is a check in the amount of \$42.00 payable to the order of the Surface Transportation Board covering the recordation fee. Kindly return two (2) stamped originals to the undersigned.

If you have any questions regarding this matter, please contact me at the number shown above. Thank you for your cooperation

Regards,



Danielle Lord  
Sales Assistant  
Encl

(INRE003, INRE007, INRE008)

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## MEMORANDUM OF LEASE TERMINATION

SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF LEASE TERMINATION (the "Memorandum") dated as of June 26, 2013 is made by First Union Rail Corporation (the "Lessor"), a North Carolina corporation, and pertains to that certain Lease Agreement dated as of December 18, 1997 and Rider No.2 dated January 29, 1998 (collectively, the "Lease"), between Lessor and International Reload Systems Ltd. (the "Lessee"), a British Columbia corporation.

**WITNESSETH:**

WHEREAS, Lessor and Lessee entered into the Lease whereby Lessor has agreed to lease to Lessee certain railcars (the "Equipment") as more particularly described on Exhibit A attached hereto; and,

WHEREAS, Lessor and Lessee entered into that certain Memorandum of Lease dated as of January 29, 1998, evidencing the above-described Lease of such Equipment, which was filed at the Surface Transportation Board on December 2, 1998 at 2:21 p.m. with primary recordation number 21816.

WHEREAS, the Lease between Lessor and Lessee has been terminated; and

NOW, THEREFORE, the Lessor desires to clarify the public record state as follows:

1. This Notice serves as notice that the Lease between Lessor and Lessee relating to the Equipment and evidenced by the Memorandum of Lease filed with the Surface Transportation Board has been terminated in all respects
2. Lessor wishes to record this Memorandum of Lease Termination so as to release the lien with respect to the Equipment

IN WITNESS WHEREOF, the Lessor has caused this Memorandum to be executed by its duly authorized officer as of the 26th day of June, 2013 (and the undersigned declares under penalty of perjury that he holds the title indicated below and that the execution of this Memorandum was the free act and deed of its corporation).

LESSOR:

FIRST UNION RAIL CORPORATION

Name: Richard F. Seymour

Title: Vice President, Sales & Marketing

Signature: Richard F. Seymour

(INRE003 - Rider 2)  
(INRE007/INRE008)

**EXHIBIT A to MEMORANDUM OF TERMINATION OF LEASE**

**NUMBER OF CARS.**           Twenty-two (22)

**DESCRIPTION OF CARS.**   73' Centerbeam flatcars.

**CAR NUMBERS:**           NOKL 733775 to NOKL 733796 inclusive.